

EXHIBIT D

DETAIL OF HOURS EXPENDED
FOR THE PERIOD NOVEMBER 1, 2019 THROUGH NOVEMBER 30, 2019

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PG&E Corp.
Lazard Frères & Co. LLC
November 1, 2019 - November 30, 2019

Summary of Services Rendered by Project		
Code	Project Description	Nov-19
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	368.5
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	53.0
3	Preparation and/or Review of Court Filings	—
4	Court Testimony/Deposition and Preparation	42.0
5	Valuation Analysis	—
6	Capital Structure Review and Analysis	360.3
7	Merger & Acquisition Activity	80.0
8	Financing Including DIP and Exit Financing	568.0
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	243.0
10	Fee Application, Engagement	—
11	Employee Retention Program	—
Total		1,714.8

Summary of Services Rendered by Professional		
#	Name (Title)	Nov-19
4	Tomer Perry (Managing Director)	4.0
5	Ken Ziman (Managing Director)	238.3
7	Greg Hort (Director)	26.5
11	Eli Silverman (Vice President)	346.0
13	Garrett Deutsch (Associate)	8.0
14	Dan Katz (Associate)	154.0
16	Nathan Mooney (Associate)	196.0
17	Matthew Strain (Associate)	114.0
19	Liam Fine (Financial Analyst)	154.0
20	Kevin Hatch (Financial Analyst)	179.3
22	Dan Liotta (Financial Analyst)	111.8
25	Katherine Tobeason (Analyst)	10.0
31	Scott Belinsky (Analyst)	173.0
Total		1,714.8

PG&E Corp.
Lazard Frères & Co. LLC
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Tomer Perry (Managing Director)			
Date	Description of Work	Hours	Code
11/4/19	Work around post-emergence capital structure and equity financing alternatives	1	6
11/14/19	Work around post-emergence capital structure and equity financing alternatives	1	6
11/14/19	Work around post-emergence capital structure and equity financing alternatives	2	6
Nov-19	Monthly Subtotal	4.0	

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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
11/1/19	Preparation of Finance Committee Materials	0.5	6
11/1/19	Board Call	1.5	2
11/1/19	Discussion with equity holder advisors	0.5	1
11/1/19	Call with Guggenheim	1	1
11/1/19	Call regarding CPUC OII	1	1
11/2/19	Preparation of Board / Management Materials	0.25	6
11/3/19	Preparation of Finance Committee Materials	0.25	6
11/3/19	Call with Cravath	1	1
11/3/19	Call with Alix Partners	1	1
11/4/19	Finance Committee Call	2	2
11/4/19	Discussion with equity holder advisors	0.5	1
11/4/19	Call with Weil re Post Petition Interest	1	8
11/4/19	POR / DS Discussion with Weil	0.5	1
11/4/19	Capital Structure Analysis	0.5	6
11/4/19	Travel to San Francisco	9	9
11/5/19	Call with Cravath	1	1
11/5/19	Call with Company & Advisors	1	8
11/5/19	Recurring Advisor Call	1	1
11/5/19	Discussion with equity holder advisors	0.5	1
11/5/19	Call regarding Municipalizaiton (Laz / Weil)	2	6
11/5/19	CPUC Call	2	6
11/6/19	Travel to New York	9	9
11/6/19	Call with management to discuss Chapter 11 strategy	1	1
11/6/19	POR / DS Discussion with Weil	0.5	1
11/6/19	Call regarding CPUC OII	1	1
11/7/19	Recurring Advisor Call	1	1
11/7/19	Call with Citl	1	8
11/7/19	POR / DS Discussion with Weil	1	1
11/7/19	Call with PG&E Treasurer to discuss financing options	2	1
11/7/19	Strategy call with management regarding financing options	2	1
11/8/19	Call with Alix & PJT	1	1
11/8/19	Call with Management	1	8
11/8/19	Discussion with equity holder advisors	0.5	1
11/8/19	Diligence Call with Advisors	1	4
11/8/19	Discussion with backstop parties	2	1
11/8/19	Call with management to discuss municipalization	1	1
11/8/19	Call regarding PAO data request	1	1
11/9/19	POR Analysis	1	8
11/9/19	Discussion with backstop parties	3	1
11/10/19	Travel to San Francisco	9	9
11/10/19	POR Analysis	1	8
11/10/19	Discussion with backstop parties	2	1
11/11/19	POR Analysis	0.5	8
11/11/19	NOL Securitization Analysis	0.25	8
11/11/19	Call with PG&E Treasurer to discuss testimony	1	1
11/12/19	Recurring Advisor Call	1	1
11/12/19	Business Plan Session with Management	3	2
11/12/19	Discussion with backstop parties	3	1
11/12/19	Discussion with potential Interested buyer of PG&E real estate	3	1
11/13/19	Meeting with Management	2	8
11/13/19	Discussion with equity holder advisors	0.5	1
11/13/19	Meeting with Alix Partners regarding spending reduction initiatives	1	1
11/13/19	Travel to New York	9	9

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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
11/14/19	UCC Call	1	1
11/14/19	Meeting with PJT	4	2
11/14/19	Recurring Advisor Call	1	1
11/14/19	Tax Discussion with PJT	1	8
11/14/19	Discussion with equity holder advisors	0.5	1
11/14/19	POR / DS Discussion with Weil	0.5	1
11/14/19	Creation of Materials for the Governor Meeting	3.5	6
11/14/19	Call with Guggenheim	1	1
11/15/19	Call with Alix & PJT	0.5	8
11/15/19	Call with Alix & Management	0.5	8
11/15/19	Subcommittee Call	1.5	2
11/15/19	Call with PJT	0.5	8
11/15/19	Call with CPUC	1	8
11/15/19	Call with Management	1	8
11/15/19	Call with JPM	3	8
11/15/19	Call with Management	0.5	8
11/15/19	Board Meeting	2.5	2
11/15/19	Call with Cravath to discuss backstop	4	1
11/15/19	Creation of Materials for Board Meeting	3.5	6
11/16/19	Call with individual members of the Board	1	2
11/16/19	Call with JPM	1.5	8
11/16/19	Board Meeting	2	2
11/16/19	Creation of Materials for the Governor Meeting	3	6
11/16/19	Discussion with backstop parties	10	1
11/17/19	Tax Discussion with PJT	1	8
11/17/19	Call with Management & Advisors	0.75	8
11/17/19	Call with PJT	1	8
11/17/19	Equity Backstop Analysis and Process Work	2	8
11/17/19	Creation of Materials for the Governor Meeting	2.5	6
11/17/19	Discussion with backstop parties	10	1
11/18/19	Travel to San Francisco	9	9
11/18/19	Call with management regarding rate growth	1	8
11/18/19	Call with management to prepare for Governor's meeting	3	8
11/19/19	Discussion with backstop parties	10	1
11/19/19	Recurring Advisor Call	1	1
11/19/19	Diligence Call	1	8
11/19/19	Equity Backstop Analysis and Process Work	1	8
11/20/19	Meeting with PJT	2	8
11/20/19	Discussion with equity holder advisors	0.5	1
11/20/19	Call with JPM & Management	1	8
11/20/19	Equity Backstop Analysis and Process Work	1	8
11/20/19	Call with management to discuss Chapter 11 strategy	1	1
11/20/19	Travel to New York	9	9
11/21/19	Recurring Advisor Call	1	1
11/21/19	Call with Management	1	8
11/21/19	Discussion with equity holder advisors	0.5	1
11/21/19	Equity Backstop Analysis and Process Work	1	8
11/21/19	Discussion with backstop parties	5	1
11/22/19	Call with Alix	0.5	1
11/22/19	Call with Company	1	8
11/22/19	Call with PJT	1	8
11/22/19	Equity Backstop Analysis and Process Work	1.5	8
11/22/19	Discussion with backstop parties	1.5	1

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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
11/23/19	Discussion with backstop parties	2	1
11/23/19	Equity Backstop Analysis and Process Work	1	8
11/24/19	Call with Weil	0.5	8
11/24/19	Equity Backstop Analysis and Process Work	0.5	8
11/24/19	Cost of Debt Analysis	0.25	6
11/24/19	Discussion with backstop parties	2.5	1
11/25/19	Call with Alix	1	8
11/25/19	Discussion with equity holder advisors	0.5	1
11/25/19	POR / DS Discussion with Weil	0.5	1
11/25/19	Equity Backstop Analysis and Process Work	0.5	8
11/25/19	Discussion with backstop parties	1.5	1
11/25/19	Call with management to discuss Chapter 11 strategy	1	1
11/26/19	Equity Backstop Analysis and Process Work	1	8
11/26/19	Discussion with backstop parties	2	1
11/27/19	Tax Call with PJT	1	8
11/27/19	POR / DS Discussion with Weil	0.5	1
11/27/19	Equity Backstop Analysis and Process Work	0.25	8
11/27/19	NOL Securitization Analysis	0.25	8
11/27/19	Call with Debevoise regarding deposition	1	1
11/27/19	Call with management regarding rate growth	1	8
11/28/19	Discussion with equity holder advisors	0.5	1
11/28/19	Recurring Advisor Call	1	1
11/29/19	Discussion with equity holder advisors	0.5	1
11/29/19	Equity Backstop Analysis and Process Work	0.5	8
11/29/19	Discussion with backstop parties	2	1
11/30/19	Equity Backstop Analysis and Process Work	0.5	8
Nov-19	Monthly Subtotal	238.3	

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Greg Hort (Director)			
Date	Description of Work	Hours	Code
11/1/19	calls with advisors/management	1.5	1
11/4/19	calls with advisors/management	1.5	1
11/5/19	calls with advisors/management	1	1
11/7/19	calls with advisors/management	2	1
11/8/19	calls with advisors/management	0.5	1
11/9/19	calls with advisors/management	1	1
11/10/19	calls with advisors/management	2.5	1
11/11/19	calls with advisors/management	1	1
11/12/19	calls with advisors/management	1	1
11/13/19	calls with advisors/management	2.5	1
11/14/19	calls with advisors/management	1	1
11/15/19	calls with advisors/management	2.5	1
11/16/19	calls with advisors/management	1	1
11/18/19	calls with advisors/management	1	1
11/19/19	calls with advisors/management	1.5	1
11/20/19	calls with advisors/management	1	1
11/25/19	calls with advisors/management	1	1
11/27/19	calls with advisors/management	1	1
11/29/19	calls with advisors/management	1	1
11/30/19	calls with advisors/management	1	1
Nov-19	Monthly Subtotal	26.5	

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
11/1/19	Preparation of Finance Committee Materials	5	6
11/1/19	Board Call	1.5	2
11/1/19	Discussion with equity holder advisors	0.5	1
11/1/19	Call with Guggenheim	1	1
11/1/19	Call regarding CPUC Oil	1	1
11/2/19	Preparation of Board / Management Materials	4	6
11/3/19	Preparation of Finance Committee Materials	5.75	6
11/3/19	Internal Call	0.5	1
11/3/19	Call with Cravath	1	1
11/3/19	Call with Alix Partners	1	1
11/4/19	Finance Committee Call	2	2
11/4/19	Internal Call	0.5	1
11/4/19	Discussion with equity holder advisors	0.5	1
11/4/19	Call with Weil re Post Petition Interest	1	8
11/4/19	POR / DS Discussion with Weil	0.5	1
11/4/19	Capital Structure Analysis	5.5	6
11/4/19	Discussion with backstop parties	1	1
11/5/19	Internal Call	1.5	1
11/5/19	Call with Cravath	1	1
11/5/19	Call with Company & Advisors	1	8
11/5/19	Recurring Advisor Call	1	1
11/5/19	Discussion with equity holder advisors	0.5	1
11/5/19	Capital Structure Analysis	4	6
11/5/19	Call regarding Municipalization (Laz / Weil)	2	6
11/5/19	CPUC Call	2	6
11/6/19	Call with management to discuss Chapter 11 strategy	1	1
11/6/19	POR / DS Discussion with Weil	0.5	1
11/6/19	Capital Structure Analysis	4	6
11/6/19	Call regarding CPUC Oil	1	1
11/7/19	Recurring Advisor Call	1	1
11/7/19	Call with Citi	1	8
11/7/19	POR / DS Discussion with Weil	1	1
11/7/19	Call with PG&E Treasurer to discuss financing options	2	1
11/7/19	Strategy call with management regarding financing options	2	1
11/8/19	Call with Alix & PJT	1	1
11/8/19	Call with Management	1	8
11/8/19	Discussion with equity holder advisors	0.5	1
11/8/19	Diligence Call with Advisors	1	4
11/8/19	Capital Structure Analysis	2	6
11/8/19	Trading Performance Analysis	3.5	9
11/8/19	Discussion with backstop parties	2	1
11/8/19	Call with management to discuss municipalization	1	1
11/8/19	Call regarding PAO data request	1	1
11/9/19	POR Analysis	6	8
11/9/19	Discussion with backstop parties	3	1
11/10/19	POR Analysis	10	8
11/10/19	Discussion with backstop parties	2	1
11/11/19	Internal Call	0.5	1
11/11/19	Travel to San Francisco	9	9
11/11/19	POR Analysis	3	8
11/11/19	NOL Securitization Analysis	2	8
11/11/19	Call with PG&E Treasurer to discuss testimony	1	1
11/12/19	Capital Structure Analysis	5	6

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
11/12/19	Recurring Advisor Call	1	1
11/12/19	Business Plan Session with Management	3	2
11/12/19	Discussion with backstop parties	3	1
11/12/19	Discussion with potential interested buyer of PG&E real estate	3	1
11/13/19	Internal Call	1	1
11/13/19	Meeting with Management	2	8
11/13/19	Discussion with equity holder advisors	0.5	1
11/13/19	Meeting with Alix Partners regarding spending reduction initiatives	1	1
11/13/19	Travel to New York	9	9
11/14/19	Internal Call	1	1
11/14/19	UCC Call	1	1
11/14/19	Meeting with PJT	4	2
11/14/19	Recurring Advisor Call	1	1
11/14/19	Tax Discussion with PJT	1	8
11/14/19	Discussion with equity holder advisors	0.5	1
11/14/19	POR / DS Discussion with Weil	0.5	1
11/14/19	Creation of Materials for the Governor Meeting	3.5	6
11/14/19	Call with Guggenheim	1	1
11/15/19	Call with Alix & PJT	0.5	8
11/15/19	Call with Alix & Management	0.5	8
11/15/19	Subcommittee Call	1.5	2
11/15/19	Call with PJT	0.5	8
11/15/19	Call with CPUC	1	8
11/15/19	Call with Management	1	8
11/15/19	Call with JPM	3	8
11/15/19	Call with Management	0.5	8
11/15/19	Board Meeting	2.5	2
11/15/19	Call with Cravath to discuss backstop	4	1
11/15/19	Creation of Materials for Board Meeting	3.5	6
11/16/19	Call with individual members of the Board	1	2
11/16/19	Internal Call	0.5	1
11/16/19	Call with JPM	1.5	8
11/16/19	Board Meeting	2	2
11/16/19	Creation of Materials for the Governor Meeting	3	8
11/16/19	Discussion with backstop parties	10	1
11/17/19	Internal Calls	1	1
11/17/19	Tax Discussion with PJT	1	8
11/17/19	Call with Management & Advisors	0.75	8
11/17/19	Call with PJT	1	8
11/17/19	Equity Backstop Analysis and Process Work	2	8
11/17/19	Creation of Materials for the Governor Meeting	2.5	6
11/17/19	Discussion with backstop parties	10	1
11/18/19	Calls with JPM	3	8
11/18/19	Discussion with equity holder advisors	0.5	1
11/18/19	POR / DS Discussion with Weil	0.5	1
11/18/19	Equity Backstop Analysis and Process Work	2	8
11/18/19	Call with management regarding rate growth	1	8
11/18/19	Discussion with backstop parties	4	1
11/18/19	Call with management to prepare for Governor's meeting	3	8
11/19/19	Discussion with backstop parties	10	1
11/19/19	Recurring Advisor Call	1	1
11/19/19	Diligence Call	1	8
11/19/19	Equity Backstop Analysis and Process Work	1	8

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
11/19/19	Travel to San Francisco	9	9
11/20/19	Meeting with PJT	2	8
11/20/19	Discussion with equity holder advisors	0.5	1
11/20/19	Call with JPM & Management	1	8
11/20/19	Internal Call	1	1
11/20/19	Equity Backstop Analysis and Process Work	4	8
11/20/19	Discussion with backstop parties	7	1
11/20/19	Call with management to discuss Chapter 11 strategy	1	1
11/21/19	Recurring Advisor Call	1	1
11/21/19	Call with Management	1	8
11/21/19	Discussion with equity holder advisors	0.5	1
11/21/19	Equity Backstop Analysis and Process Work	4	8
11/21/19	Discussion with backstop parties	7	1
11/21/19	Travel to New York	9	9
11/22/19	Call with Alix	0.5	1
11/22/19	Call with Company	1	8
11/22/19	Call with PJT	1	8
11/22/19	Internal Call	1	1
11/22/19	Equity Backstop Analysis and Process Work	3.5	8
11/22/19	Discussion with backstop parties	7	1
11/23/19	Discussion with backstop parties	5	1
11/23/19	Equity Backstop Analysis and Process Work	1	8
11/24/19	Call with Weil	0.5	8
11/24/19	Equity Backstop Analysis and Process Work	1	8
11/24/19	Cost of Debt Analysis	1	6
11/24/19	Discussion with backstop parties	4	1
11/25/19	Call with Alix	1	8
11/25/19	Discussion with equity holder advisors	0.5	1
11/25/19	POR / DS Discussion with Weil	0.5	1
11/25/19	Equity Backstop Analysis and Process Work	2	8
11/25/19	Discussion with backstop parties	7	1
11/25/19	Call with management to discuss Chapter 11 strategy	1	1
11/26/19	Equity Backstop Analysis and Process Work	4	8
11/26/19	Discussion with backstop parties	4	1
11/27/19	Tax Call with PJT	1	8
11/27/19	POR / DS Discussion with Weil	0.5	1
11/27/19	Equity Backstop Analysis and Process Work	2	8
11/27/19	NOL Securitization Analysis	2	8
11/27/19	Call with Debevoise regarding deposition	1	1
11/27/19	Call with management regarding rate growth	1	8
11/28/19	Discussion with equity holder advisors	0.5	1
11/28/19	Recurring Advisor Call	1	1
11/29/19	Internal Call	0.5	1
11/29/19	Discussion with equity holder advisors	0.5	1
11/29/19	Equity Backstop Analysis and Process Work	2	8
11/29/19	Discussion with backstop parties	4	1
11/30/19	Internal Call	0.5	1
11/30/19	Equity Backstop Analysis and Process Work	3	8
Nov-19	Monthly Subtotal	346.0	

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Garrett Deutsch (Associate)			
Date	Description of Work	Hours	Code
11/4/19	Work around post-emergence capital structure and equity financing alternatives	2	6
11/13/19	Work around post-emergence capital structure and equity financing alternatives	2	6
11/14/19	Work around post-emergence capital structure and equity financing alternatives	4	6
Nov-19	Monthly Subtotal	8.0	

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Dan Katz (Associate)			
Date	Description of Work	Hours	Code
11/1/19	Financing Analysis	8	6
11/2/19	Credit metrics analysis	3	6
11/3/19	Model review and credit metrics analysis	8	6
11/4/19	Prepare data responses	3	9
11/5/19	Evaluation of securitization structures	8	6
11/6/19	Analysis of business plan	8	9
11/7/19	Evaluation of securitization structures	8	6
11/8/19	Model review and credit metrics analysis	4	6
11/11/19	Model review and credit metrics analysis	9	6
11/12/19	Model review and credit metrics analysis	6	6
11/13/19	In-person diligence sessions with management	8	1
11/14/19	In-person diligence sessions with management	8	1
11/14/19	Financing Analysis	7	6
11/15/19	Financing Analysis	7	6
11/18/19	Credit metrics analysis	4	6
11/19/19	Credit metrics analysis	6	6
11/20/19	Bridge financing modeling	6	6
11/21/19	Bridge financing modeling	4	6
11/22/19	Analysis of business plan	3	9
11/23/19	Credit metrics analysis	5	6
11/24/19	Model - update taxes	5	6
11/25/19	Analysis of business plan	6	6
11/26/19	Analysis of business plan	4	6
11/27/19	Bridge financing modelling	8	6
11/29/19	Evaluation of securitization structures	4	6
11/30/19	Evaluation of securitization structures	4	6
Nov-19	Monthly Subtotal	154.0	

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
11/1/19	Preparation of Finance Committee Materials	5	6
11/1/19	Board Call	1.5	2
11/1/19	Discussion with equity holder advisors	0.5	1
11/2/19	Preparation of Board / Management Materials	4	6
11/3/19	Preparation of Finance Committee Materials	5.75	6
11/3/19	Internal Call	0.5	1
11/3/19	Call with Cravath	1	1
11/4/19	Subcommittee Call	1.5	2
11/4/19	Internal Call	0.5	1
11/4/19	Discussion with equity holder advisors	0.5	1
11/4/19	Call with Weil	1	8
11/4/19	POR / DS Discussion with Weil	0.5	1
11/4/19	Capital Structure Analysis	5.5	6
11/5/19	Internal Call	1.5	1
11/5/19	Call with Cravath	1	1
11/5/19	Call with Company & Advisors	1	8
11/5/19	Recurring Advisor Call	1	1
11/5/19	Discussion with equity holder advisors	0.5	1
11/5/19	Capital Structure Analysis	4	6
11/6/19	POR / DS Discussion with Weil	0.5	1
11/6/19	Capital Structure Analysis	4	6
11/7/19	Recurring Advisor Call	1	1
11/7/19	Call with Citi	1	8
11/7/19	POR / DS Discussion with Weil	1	1
11/8/19	Call with Alix & PJT	1	1
11/8/19	Call with Management	1	8
11/8/19	Discussion with equity holder advisors	0.5	1
11/8/19	Diligence Call with Advisors	1	4
11/8/19	Capital Structure Analysis	2	6
11/8/19	Trading Performance Analysis	3.5	9
11/9/19	POR Analysis	8	8
11/10/19	POR Analysis	12	8
11/11/19	Internal Call	0.5	1
11/11/19	Travel to San Francisco	9	9
11/11/19	POR Analysis	3	8
11/12/19	Capital Structure Analysis	3.5	6
11/12/19	Recurring Advisor Call	1	1
11/12/19	Business Plan Session with Management	3	2
11/13/19	Internal Call	1	1
11/13/19	Meeting with Management	1	8
11/13/19	Discussion with equity holder advisors	0.5	1
11/13/19	Travel to New York	9	9
11/14/19	Internal Call	1	1
11/14/19	UCC Call	1	1
11/14/19	Meeting with PJT	2.5	2
11/14/19	Recurring Advisor Call	1	1
11/14/19	Tax Discussion with PJT	1	8
11/14/19	Discussion with equity holder advisors	0.5	1
11/14/19	POR / DS Discussion with Weil	0.5	1
11/14/19	Creation of Materials for the Governor Meeting	3.5	6
11/15/19	Call with Alix & PJT	0.5	8
11/15/19	Call with Alix & Management	0.5	8
11/15/19	Subcommittee Call	1.5	2

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
11/15/19	Call with PJT	0.5	8
11/15/19	Call with CPUC	1	8
11/15/19	Call with Management	1	8
11/15/19	Call with JPM	1	8
11/15/19	Call with Management	0.5	8
11/15/19	Board Meeting	2.5	2
11/16/19	Internal Call	0.5	1
11/16/19	Call with JPM	1.5	8
11/16/19	Board Meeting	2	2
11/16/19	Creation of Materials for the Governor Meeting	5	6
11/17/19	Internal Calls	1	1
11/17/19	Tax Discussion with PJT	1	8
11/17/19	Call with Management & Advisors	0.75	8
11/17/19	Call with PJT	1	8
11/17/19	Equity Backstop Analysis and Process Work	2	8
11/17/19	Creation of Materials for the Governor Meeting	2.5	6
11/18/19	Calls with JPM	3	1
11/18/19	Discussion with equity holder advisors	0.5	1
11/18/19	POR / DS Discussion with Weil	0.5	1
11/18/19	Equity Backstop Analysis and Process Work	2	8
11/19/19	Recurring Advisor Call	1	1
11/19/19	Diligence Call	1	8
11/19/19	Equity Backstop Analysis and Process Work	3.5	8
11/20/19	Meeting with PJT	2	8
11/20/19	Discussion with equity holder advisors	0.5	1
11/20/19	Call with JPM & Management	1	8
11/20/19	Internal Call	1	1
11/20/19	Equity Backstop Analysis and Process Work	4	8
11/21/19	Recurring Advisor Call	1	1
11/21/19	Call with Management	1	8
11/21/19	Discussion with equity holder advisors	0.5	1
11/21/19	Equity Backstop Analysis and Process Work	4	8
11/22/19	Call with Alix	0.5	1
11/22/19	Call with Company	1	8
11/22/19	Call with PJT	1	8
11/22/19	Internal Call	1	1
11/22/19	Equity Backstop Analysis and Process Work	3.5	8
11/23/19	Equity Backstop Analysis and Process Work	1	8
11/24/19	Call with Weil	0.5	8
11/24/19	Equity Backstop Analysis and Process Work	1	8
11/24/19	Cost of Debt Analysis	1	6
11/25/19	Call with Alix	1	8
11/25/19	Discussion with equity holder advisors	0.5	1
11/25/19	POR / DS Discussion with Weil	0.5	1
11/25/19	Equity Backstop Analysis and Process Work	2	8
11/26/19	Equity Backstop Analysis and Process Work	1.5	8
11/27/19	Tax Call with PJT	1	8
11/27/19	POR / DS Discussion with Weil	0.5	1
11/27/19	Equity Backstop Analysis and Process Work	2	8
11/28/19	Discussion with equity holder advisors	0.5	1
11/28/19	Recurring Advisor Call	1	1
11/29/19	Internal Call	0.5	1
11/29/19	Discussion with equity holder advisors	0.5	1

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
11/29/19	Equity Backstop Analysis and Process Work	2	8
11/30/19	Internal Call	0.5	1
11/30/19	Equity Backstop Analysis and Process Work	3	8
Nov-19	Monthly Subtotal	196.0	

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Matthew Strain (Associate)			
Date	Description of Work	Hours	Code
11/4/19	Model Review	6	4
11/5/19	Internal Catchup	1	4
11/7/19	Model Review	5	4
11/12/19	Flight from SF to NYC including transit to and from airport	9	1
11/12/19	Business plan update meeting	4	9
11/12/19	NOL financing meeting	1	9
11/13/19	Flight from SF to NYC including transit to and from airport	9	1
11/13/19	POR modeling	5	4
11/14/19	POR modeling	10	4
11/15/19	POR modeling	6	4
11/18/19	POR modeling	6	4
11/19/19	POR modeling	5	8
11/20/19	POR modeling	6	8
11/21/19	POR modeling	6	8
11/22/19	POR modeling	6	8
11/25/19	POR modeling	4	8
11/26/19	POR modeling	5	8
11/27/19	Updated business plan modeling	8	9
11/28/19	Updated business plan modeling	8	9
11/29/19	Updated business plan modeling	2	9
11/30/19	Updated business plan modeling	2	9
Nov-19	Monthly Subtotal	114.0	

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Liam Fine (Financial Analyst)			
Date	Description of Work	Hours	Code
11/1/19	Municipalization analysis per rumored proposal from various CA mayors	5	7
11/4/19	Municipalization analysis per proposal from various CA mayors	5	7
11/5/19	Municipalization analysis per proposal from various CA mayors	7	7
11/6/19	Municipalization analysis per proposal from various CA mayors	8	7
11/7/19	Municipalization analysis per proposal from various CA mayors	8	7
11/8/19	Municipalization analysis per proposal from various CA mayors	7	7
11/11/19	Update ability to finance liabilities analysis	6	9
11/12/19	Update ability to finance liabilities analysis	4	9
11/13/19	Update ability to finance liabilities analysis	8	9
11/14/19	Analysis of Backstop proposal and exit financing options	9	8
11/15/19	Analysis of Backstop proposal and exit financing options	9	8
11/16/19	Analysis of Backstop proposal and exit financing options	10	8
11/17/19	Analysis of Backstop proposal and exit financing options	10	8
11/18/19	Analysis of Backstop proposal and exit financing options	6	8
11/19/19	Analysis of Backstop proposal and exit financing options	5	8
11/20/19	Analysis of Backstop proposal and exit financing options	6	8
11/21/19	Analysis of Backstop proposal and exit financing options	6	8
11/22/19	Analysis of Backstop proposal and exit financing options	6	8
11/25/19	Analysis of Backstop proposal and exit financing options	4	8
11/26/19	Analysis of Backstop proposal and exit financing options	5	8
11/27/19	Modeling/assessing a refreshed Company business plan	8	9
11/28/19	Modeling/assessing a refreshed Company business plan	8	9
11/29/19	Modeling/assessing a refreshed Company business plan	2	9
11/30/19	Modeling/assessing a refreshed Company business plan	2	9
Nov-19	Monthly Subtotal	154.0	

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Kevin Hatch (Financial Analyst)			
Date	Description of Work	Hours	Code
11/1/19	Preparation of Finance Committee Materials	1.5	6
11/1/19	Board Call	1.5	2
11/1/19	Discussion with equity holder advisors	0.5	1
11/2/19	Preparation of Board / Management Materials	3	6
11/3/19	Preparation of Finance Committee Materials	6.5	6
11/3/19	Internal Call	0.5	1
11/3/19	Call with Cravath	1	1
11/4/19	Internal Call	0.5	1
11/4/19	Discussion with equity holder advisors	0.5	1
11/4/19	POR / DS Discussion with Weil	0.5	1
11/4/19	Capital Structure Analysis	6	6
11/5/19	Internal Call	1.5	1
11/5/19	Call with Company & Advisors	1	8
11/5/19	Recurring Advisor Call	1	1
11/5/19	Exit financing analysis	4	8
11/6/19	POR / DS Discussion with Weil	0.5	1
11/6/19	Capital Structure Analysis	6.5	6
11/7/19	Recurring Advisor Call	1	1
11/7/19	Capital Structure Analysis	4.5	6
11/7/19	POR / DS Discussion with Weil	1	1
11/8/19	Discussion with equity holder advisors	0.5	1
11/8/19	Capital Structure Analysis	2	6
11/8/19	Trading Performance Analysis	3.5	9
11/9/19	POR Analysis	10	8
11/10/19	POR Analysis	12.5	8
11/11/19	Internal Call	0.5	1
11/11/19	Capital Structure Analysis	5.5	6
11/11/19	POR Analysis	3	8
11/12/19	Capital Structure Analysis	4	6
11/12/19	Recurring Advisor Call	1	1
11/12/19	Exit financing analysis	2	8
11/13/19	Internal Call	1	1
11/13/19	Discussion with equity holder advisors	0.5	1
11/13/19	Preparation of Board / Management Materials	3.5	6
11/14/19	Internal Call	1	1
11/14/19	Recurring Advisor Call	1	1
11/14/19	Creation of Materials for the Governor Meeting	3	6
11/15/19	Call with Alix & PJT	0.5	8
11/15/19	Call with Alix & Management	0.5	8
11/15/19	Call with PJT	0.5	8
11/15/19	Call with CPUC	1	8
11/15/19	Call with JPM	1	8
11/15/19	Call with Management	0.5	8
11/16/19	Internal Call	0.5	1
11/16/19	Call with JPM	1.5	8
11/16/19	Board Meeting	2	2
11/16/19	Creation of Materials for the Governor Meeting	5	6
11/17/19	Internal Calls	1	1
11/17/19	Tax Discussion with PJT	1	8
11/17/19	Call with Management & Advisors	0.75	8
11/17/19	Call with PJT	1	8
11/17/19	Equity Backstop Analysis and Process Work	5	8
11/17/19	Creation of Materials for the Governor Meeting	2.5	6

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Kevin Hatch (Financial Analyst)			
Date	Description of Work	Hours	Code
11/18/19	Calls with JPM	3	1
11/18/19	Discussion with equity holder advisors	0.5	1
11/18/19	POR / DS Discussion with Weil	0.5	1
11/18/19	Equity Backstop Analysis and Process Work	2	8
11/19/19	Recurring Advisor Call	1	1
11/19/19	Diligence Call	1	8
11/19/19	Equity Backstop Analysis and Process Work	3.5	8
11/20/19	Meeting with PJT	2	8
11/20/19	Discussion with equity holder advisors	0.5	1
11/20/19	Call with JPM & Management	1	8
11/20/19	Internal Call	1	1
11/20/19	Equity Backstop Analysis and Process Work	4	8
11/21/19	Recurring Advisor Call	1	1
11/21/19	Call with Management	1	8
11/21/19	Discussion with equity holder advisors	0.5	1
11/21/19	Equity Backstop Analysis and Process Work	4	8
11/22/19	Equity Backstop Analysis and Process Work	3.5	8
11/23/19	Equity Backstop Analysis and Process Work	1	8
11/24/19	Call with Weil	0.5	8
11/24/19	Equity Backstop Analysis and Process Work	1	8
11/24/19	Cost of Debt Analysis	1	6
11/25/19	Call with Alix	1	8
11/25/19	Discussion with equity holder advisors	0.5	1
11/25/19	POR / DS Discussion with Weil	0.5	1
11/25/19	Equity Backstop Analysis and Process Work	5	8
11/26/19	Equity Backstop Analysis and Process Work	5.5	8
11/27/19	Tax Call with PJT	1	8
11/27/19	POR / DS Discussion with Weil	0.5	1
11/27/19	Equity Backstop Analysis and Process Work	2	8
11/28/19	Discussion with equity holder advisors	0.5	1
11/28/19	Recurring Advisor Call	1	1
11/29/19	Internal Call	0.5	1
11/29/19	Discussion with equity holder advisors	0.5	1
11/29/19	Equity Backstop Analysis and Process Work	2	8
11/30/19	Internal Call	0.5	1
11/30/19	Equity Backstop Analysis and Process Work	3	8
Nov-19	Monthly Subtotal	179.3	

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Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
11/1/19	Preparation of Finance Committee Materials	5	8
11/2/19	Preparation of Board / Management Materials	4	6
11/3/19	Preparation of Finance Committee Materials	5.75	6
11/4/19	Capital Structure Analysis	4.25	6
11/5/19	Capital Structure Analysis	3	6
11/7/19	Capital Structure Analysis	4	6
11/8/19	Trading Performance Analysis	3.5	9
11/12/19	Capital Structure Analysis	5	6
11/14/19	Creation of Materials for the Governor	5.5	8
11/16/19	Creation of Materials for the Governor	3	6
11/17/19	Equity Backstop Analysis and Process Work	1.5	8
11/17/19	Creation of Materials for the Governor	1	6
11/18/19	Equity Backstop Analysis and Process Work	5	8
11/19/19	Equity Backstop Analysis and Process Work	6.5	8
11/20/19	Equity Backstop Analysis and Process Work	7.25	8
11/21/19	Equity Backstop Analysis and Process Work	4	8
11/22/19	Equity Backstop Analysis and Process Work	6.5	8
11/23/19	Equity Backstop Analysis and Process Work	5	8
11/24/19	Equity Backstop Analysis and Process Work	4.5	8
11/24/19	Cost of Debt Analysis	2.5	6
11/25/19	Equity Backstop Analysis and Process Work	7	8
11/26/19	Equity Backstop Analysis and Process Work	4.5	8
11/27/19	Equity Backstop Analysis and Process Work	6	8
11/29/19	Equity Backstop Analysis and Process Work	5	8
11/30/19	Equity Backstop Analysis and Process Work	2.5	8
Nov-19	Monthly Subtotal	111.8	

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Katherine Tobeaon (Analyst)			
Date	Description of Work	Hours	Code
11/4/19	Work around post-emergence capital structure and equity financing alternatives	3	6
11/13/19	Work around post-emergence capital structure and equity financing alternatives	2	6
11/14/19	Work around post-emergence capital structure and equity financing alternatives	5	6
Nov-19	Monthly Subtotal	10.0	

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Scott Belinsky (Financial Analyst)			
Date	Description of Work	Hours	Code
11/1/19	Municipalization analysis per rumored proposal from various CA mayors	4	7
11/4/19	Municipalization analysis per proposal from various CA mayors	7	7
11/5/19	Municipalization analysis per proposal from various CA mayors	8	7
11/6/19	Municipalization analysis per proposal from various CA mayors	6	7
11/7/19	Municipalization analysis per proposal from various CA mayors	9	7
11/8/19	Municipalization analysis per proposal from various CA mayors	6	7
11/11/19	Update ability to finance liabilities analysis	5	9
11/12/19	Update ability to finance liabilities analysis	4	9
11/13/19	Update ability to finance liabilities analysis	9	9
11/14/19	Analysis of Backstop proposal and exit financing options	11	8
11/15/19	Analysis of Backstop proposal and exit financing options	12	8
11/16/19	Analysis of Backstop proposal and exit financing options	10	8
11/17/19	Analysis of Backstop proposal and exit financing options	9	8
11/18/19	Analysis of Backstop proposal and exit financing options	4	8
11/19/19	Analysis of Backstop proposal and exit financing options	7	8
11/20/19	Analysis of Backstop proposal and exit financing options	11	8
11/21/19	Analysis of Backstop proposal and exit financing options	6	8
11/22/19	Analysis of Backstop proposal and exit financing options	8	8
11/25/19	Analysis of Backstop proposal and exit financing options	6	8
11/26/19	Analysis of Backstop proposal and exit financing options	7	8
11/27/19	Modeling/assessing a refreshed Company business plan	10	9
11/28/19	Modeling/assessing a refreshed Company business plan	7	9
11/29/19	Modeling/assessing a refreshed Company business plan	4	9
11/30/19	Modeling/assessing a refreshed Company business plan	5	9
Nov-19	Monthly Subtotal	173.0	